

LODGE SCOTIA 263
Year 2013

Analysis Item	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	For Year
Projected Income	\$60.50	\$100.00	\$3,534.50	\$120.00	\$160.50	\$3,634.50	\$120.00	\$106.00	\$3,634.50	\$120.00	\$100.00	\$6,137.00	\$17,827.50
Projected Expenses	\$2,373.19	\$412.50	\$250.00	\$2,946.10	\$853.00	\$630.00	\$2,556.10	\$1,622.50	\$565.00	\$2,656.10	\$412.50	\$2,240.00	\$17,516.99
Projected Surplus (Deficit)	(\$2,312.69)	(\$312.50)	\$3,284.50	(\$2,826.10)	(\$692.50)	\$3,004.50	(\$2,436.10)	(\$1,516.50)	\$3,069.50	(\$2,536.10)	(\$312.50)	\$3,897.00	\$310.51
Actual Income	\$425.66	\$1,363.36	\$1,927.40	\$1,942.62	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,659.04
Actual Expense	\$2,468.43	\$91.60	\$105.00	\$76.75	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,741.78
Actual Surplus (Deficit)	(\$2,042.77)	\$1,271.76	\$1,822.40	\$1,865.87	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,917.26
Over/Under Estimate Income	\$365.16	\$1,263.36	-\$1,607.10	\$1,822.62	-\$160.50	-\$3,634.50	-\$120.00	-\$106.00	-\$3,634.50	-\$120.00	-\$100.00	-\$6,137.00	-\$12,168.46
Over/Under Estimate Expense	-\$95.24	\$320.90	\$145.00	\$2,869.35	\$853.00	\$630.00	\$2,556.10	\$1,622.50	\$565.00	\$2,656.10	\$412.50	\$2,240.00	\$14,775.21
	\$269.92	\$1,584.26	(\$1,462.10)	\$4,691.97	\$692.50	(\$3,004.50)	\$2,436.10	\$1,516.50	(\$3,069.50)	\$2,536.10	\$312.50	(\$3,897.00)	\$2,606.75

Comparing over/under estimates: Positive figures are favourable

Notes for Nov

Income was projected at \$60.60 but was actually \$425.66. The excess was made up of incoming fees and sale of name badges

Expenses were projected at \$2373 and actuals were \$2468. Overall we came in a small amount above budget

Notes for Dec

Income was projected at \$100 in expectation that fees would be held by members till after Xmas but a number did pay during the month

Expenses were estimated at \$412.50 but only \$91.60 was expended. These two figures suggest that projections were incorrect.

Notes for Jan

Income was projected at \$3534.50 based mainly on 0.25 of the annual income from dues. However more of these fees should come in over the last two months of the Qtr.

Expenses were estimated at \$250. Actuals were \$105. From a budgeting perspective this is not a significant amount on an annual basis.

Notes for Feb

Actual Income exceeded projected by \$1742.62. The totla income for the qtr is \$3870 while the projected is \$3815. This reflects the early issue of invoices and fees being spread over the last two months

Expenses were expected to exceed income by Feb by \$2800. There is in fact a credit of app \$2900. However a UGLQ cheque for \$2300 is pending making the credit a more modest \$600.