

Analysis Item	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	For Year
Projected Income	\$60.50	\$100.00	\$3,534.50	\$120.00	\$160.50	\$3,634.50	\$120.00	\$106.00	\$3,634.50	\$120.00	\$100.00	\$6,137.00	\$17,827.50
Projected Expenses	\$2,373.19	\$412.50	\$250.00	\$2,946.10	\$853.00	\$630.00	\$2,556.10	\$1,622.50	\$565.00	\$2,656.10	\$412.50	\$2,240.00	\$17,516.99
Projected Surplus (Deficit)	(\$2,312.69)	(\$312.50)	\$3,284.50	(\$2,826.10)	(\$692.50)	\$3,004.50	(\$2,436.10)	(\$1,516.50)	\$3,069.50	(\$2,536.10)	(\$312.50)	\$3,897.00	\$310.51
Actual Income	\$425.66	\$1,363.36	\$1,927.40	\$1,942.62	\$305.80	\$1,125.73	\$311.75	\$1,032.46	\$224.57	\$0.00	\$0.00	\$0.00	\$8,659.35
Actual Expense	\$2,468.43	\$91.60	\$105.00	\$76.75	\$2,647.31	\$87.14	\$2,423.00	\$81.90	\$311.06	\$0.00	\$0.00	\$0.00	\$8,292.19
Actual Surplus (Deficit)	(\$2,042.77)	\$1,271.76	\$1,822.40	\$1,865.87	(\$2,341.51)	\$1,038.59	(\$2,111.25)	\$950.56	(\$86.49)	\$0.00	\$0.00	\$0.00	\$367.16
Over/Under Estimate Income	\$365.16	\$1,263.36	-\$1,607.10	\$1,822.62	\$145.30	-\$2,508.77	\$191.75	\$926.46	-\$3,409.93	-\$120.00	-\$100.00	-\$6,137.00	-\$9,168.15
Over/Under Estimate Expense	-\$95.24	\$320.90	\$145.00	\$2,869.35	-\$1,794.31	\$542.86	\$133.10	\$1,540.60	\$253.94	\$2,656.10	\$412.50	\$2,240.00	\$9,224.80
	\$269.92	\$1,584.26	(\$1,462.10)	\$4,691.97	(\$1,649.01)	(\$1,965.91)	\$324.85	\$2,467.06	(\$3,155.99)	\$2,536.10	\$312.50	(\$3,897.00)	\$56.65

Comparing over/under estimates: Positive figures are favourable

Notes for Nov

Income was projected at \$60.60 but was actually \$425.66. The excess was made up of incoming fees and sale of name badges
Expenses were projected at \$2373 and actuals were \$2468. Overall we came in a small amount above budget

Notes for Dec

Income was projected at \$100 in expectation that fees would be held by members till after Xmas but a number did pay during the month
Expenses were estimated at \$412.50 but only \$91.60 was expended. These two figures suggest that projections were incorrect.

Notes for Jan

Income was projected at \$3534.50 based mainly on 0.25 of the annual income from dues. However more of these fees should come in over the last two months of the Qtr.
Expenses were estimated at \$250. Actuals were \$105. From a budgeting perspective this is not a significant amount on an annual basis.

Notes for Feb

Actual Income exceeded projected by \$1742.62. The total income for the qtr is \$3870 while the projected is \$3815. This reflects the early issue of invoices and fees being spread over the last two months
Expenses were expected to exceed income by Feb by \$2800. There is in fact a credit of app \$2900. However a UGLQ cheque for \$2300 is pending making the credit a more modest \$600.

Notes for Mar

Actual income exceeded projected by \$145. Essentially this break even.
Actual Expenses exceeded projected by approx \$1800. This reflected the lateness of the previous months cheques to Grand Lodge.

Notes for Apr

Actual income was \$2509 down on projected income. Income has been up in the past two months. This reflects the fact that the rate of returns was unknown at the time of preparation of the budget
Projected Expense exceed the actuals by \$540. See note above. At this stage is headed for a small surplus of \$300 at end of year.

Notes for May

Income was slightly above the expected amount.
Actual Expenses are slightly down for this month.

Notes for June

Both income and expenses are tracking as above to the end of the year. However a fee rise in hall rent of \$20 per month from July has not been factored into these figures.
The expected surplus above is \$453. Less the rise in hall rent will take this to \$333

Notes for July

Both income and expenses are still on track till the end of year. The tables shows a modest surplus of \$56 for the year. However, there are increases in dues and insurance which will have to be kept in mind for the following year.